



Foss Maritime statement on Mayor Ed Murray's comments on Terminal 5 permitting issue

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Foss Maritime has a lease with the Port of Seattle to operate a portion of Terminal 5. During the negotiation of that lease, Foss had extensive discussions of its planned activities there, including the moorage of the Polar Pioneer and other vessels.

Port management agreed that those activities were allowed under Terminal 5's existing permit, which was issued by the city in the 1990s, so Foss entered into the lease in good faith.

On Monday morning, Mayor Ed Murray suggested that the activity is not consistent with the permit. This is a dispute between the city and the port.

Foss intends to continue work at Terminal 5 under our lease with the Port regardless of the mayor's comments.

The Mayor's action also raises grave concerns about his stated commitment to Seattle's thriving maritime community. By giving a small but vocal group the ability to jeopardize the commercial relationships between our local maritime businesses and the Port of Seattle, the Mayor is casting serious doubt on the future of the city's working waterfront.

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ABOUT FOSS MARITIME

Founded in 1889, Seattle-based Foss Maritime offers a complete range of maritime services and project management to customers across the Pacific Rim, Europe, South America and

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around the globe. Foss has one of the largest fleets of tugs and barges on the American West Coast. The company has harbor services and transportation operations in all major U.S. West Coast ports, including the Columbia and Snake River system, Hawaii and Alaska. Foss operates two shipyards and offers worldwide marine transportation, emphasizing safety, environmental responsibility and high-quality service. See www.foss.com for more information.